

BUDGET & FINANCE COMMITTEE MINUTES

May 17, 2022

Chairwoman May called the regular meeting of the Budget & Finance Committee to order at 6:30 pm. Members present: Mayor Peterson, Scott Danielson, Scott Fridly, Corine Hughes and Jodi May. Staff present: Jake Costello, Tricia Diduch, Deputy Chief Hollinger and Arianne Honkamp (6:47 pm), Atty. Szeto (6:45 pm) and Justin York (6:56 pm).

Motion by Mr. Fridly, second by Mr. Danielson, to waive the reading of and approve the minutes of May 3, 2022. All ayes. Motion approved 3-0.

PUBLIC COMMENT

None.

SPECIAL WARRANT CONSIDERATIONS

None.

RECOMMENDATION OF PAYMENT

Bills were reviewed and recommended for approval in the amount of \$120,182.18.

MAYOR PETERSON

Mayor Peterson stated that he has been going over the budget and that we are currently \$202,854 over budget and that this includes using the \$288,000 Cures Act funds. Mayor Peterson inquired if anyone had ideas for the budget as far as cuts or ways to increase revenue. Mr. Danielson suggested possibly raising monthly garbage rates anywhere from \$3/month to \$5/month. Ms. May commented that residents notice big increases and that we need to be careful what we do as a Village. Mayor Peterson stated that he can do some calculations when he meets with Ms. Hughes tomorrow. Mr. Danielson also suggested increasing liquor license fees. Mayor Peterson said that he is not in favor of dramatic increases without giving business owners proper notice and that this is something that can be looked into for next year. Mayor Peterson stated that he thought the pool rental fees could be increased more. Mr. Fridly stated that the pool rates were already increased for this year. Mr. Fridly said that when the special Village Board meeting is held on Thursday (May 19th) that he would like to see updated revenues/cuts and have department heads come with ideas of how they can trim \$25,000 - \$40,000 from their budgets as well. Ms. Diduch suggested having someone come in and look at the Village's expenses/revenues and see where cuts can be made. Ms. Diduch added that the City of Rockford has done this. Mayor Peterson stated that the Village has an \$80,000 line item for field maintenance at the athletic fields that we may want to take a look at. Mayor Peterson said that when he looked at the Village of Roscoe's budget that they don't maintain their fields, but the teams that use them maintain them. Mayor Peterson said that this is something to think about and that he's not saying that we should go this route either. The Committee inquired about the process to raise property taxes in the Village since they haven't been increased for quite some time. Atty. Szeto stated that he would look into the process of how to do this if this is something they may be interested on doing at a later time.

Mayor Peterson stated that he spoke to the City of Byron in reference to UTV usage in their municipality and that their police department is running it. Mayor Peterson said that if this is something that the Village decides to do, that we have a lot of work to do before we can approve this.

VILLAGE COLLECTOR, CORINE HUGHES

Ms. Hughes stated that there is enough money to cover the bills and payroll.

Ms. Hughes advised the Committee that she and Ms. Quimby are looking over the draft copy of the audit that the Village received. Ms. Hughes added that the Village received two audit proposals (Selden Fox and Sikich) and that both were pretty comparable. Ms. Hughes stated that Ms. Quimby contacted

references for both audit companies and that they are leaning more towards Sikich because Selden Fox had a few additional fees included in their proposal. Ms. Hughes asked that this be placed on the next Village Board agenda for approval.

JODI MAY, CHAIRWOMAN

None.

SCOTT FRIDLY, TRUSTEE

None.

SCOTT DANIELSON, TRUSTEE

None.

ANY OTHER BUSINESS ALLOWED BY LAW

None.

ADJOURN

Motion by Mr. Danielson, second by Mr. Fridly to adjourn at 7:01 pm.

Respectfully submitted,

Christina Stewart

Village Clerk